

Municipality of Bury

Financial Report 2017

July 3, 2018

Mr. Walter Dougherty, mayor
Mrs. Karen Blouin, general manager



Table of content

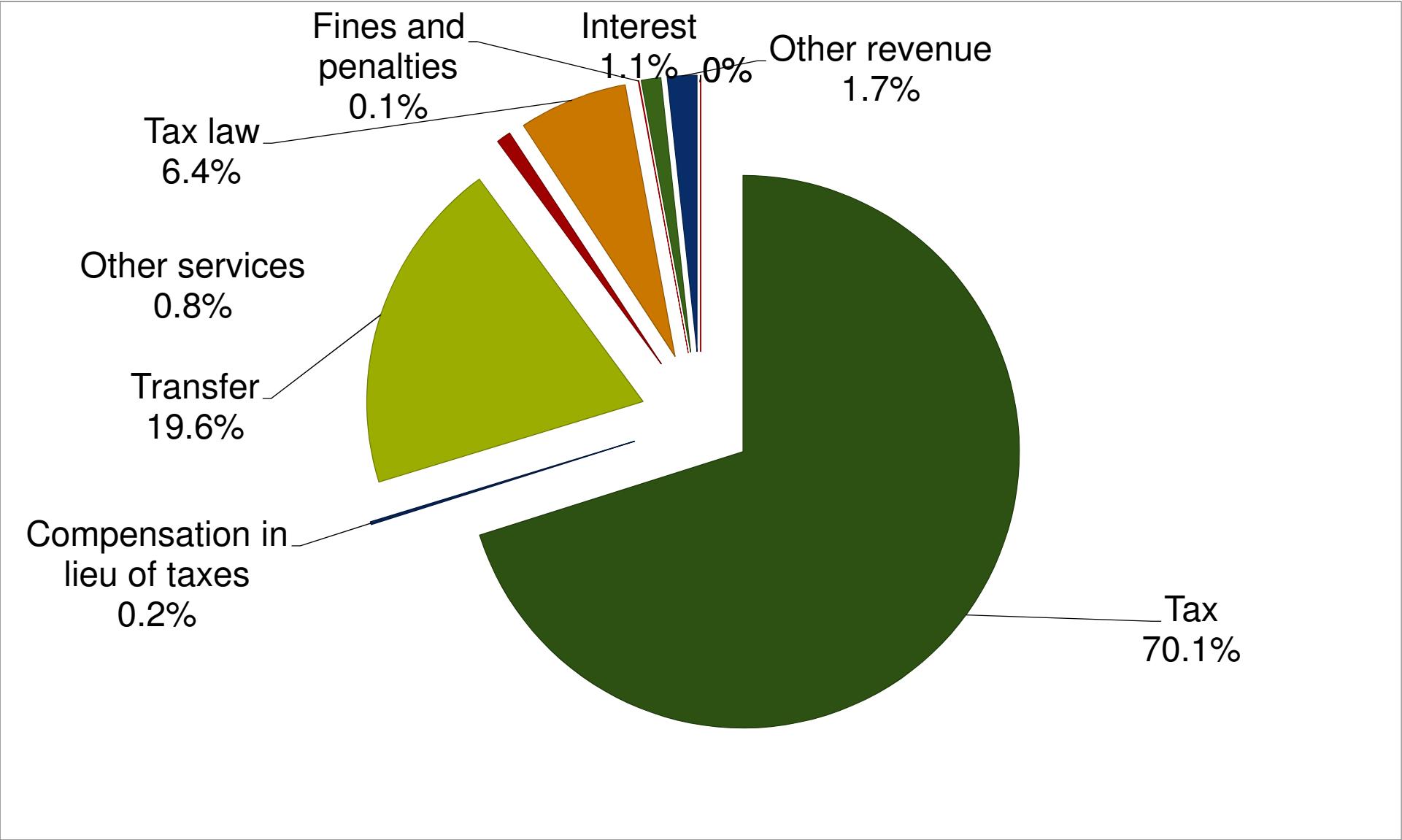
• Summary of operating revenue	3
• Summary of expenses	5
• Summary of results	7
• Unaffected operating surplus	8
• Summary of capital acquisitions	9
• Summary balance sheet	10
• Summary of accumulated surplus (deficit)	11
• Net long-term debt of the municipal administration	12
• Overall tax rate	14



Summary of operating revenue

Operating revenue	Budget 2017 (\$)	Achievements 2017 (\$)	Achievements 2016 (\$)
Tax	1,269,391	1,369,698	1,340,136
Compensation in lieu of taxes	4,113	3,377	2,974
Transfer	359,229	383,085	375,408
Other services	114,845	16,624	14,892
Tax law	122,500	123,984	57,167
Fines and penalties	4,000	735	3,860
Interest	10,600	22,292	21,082
Other revenue	12,400	33,611	72,760
	1,897,078	1,953,406	1,888,279

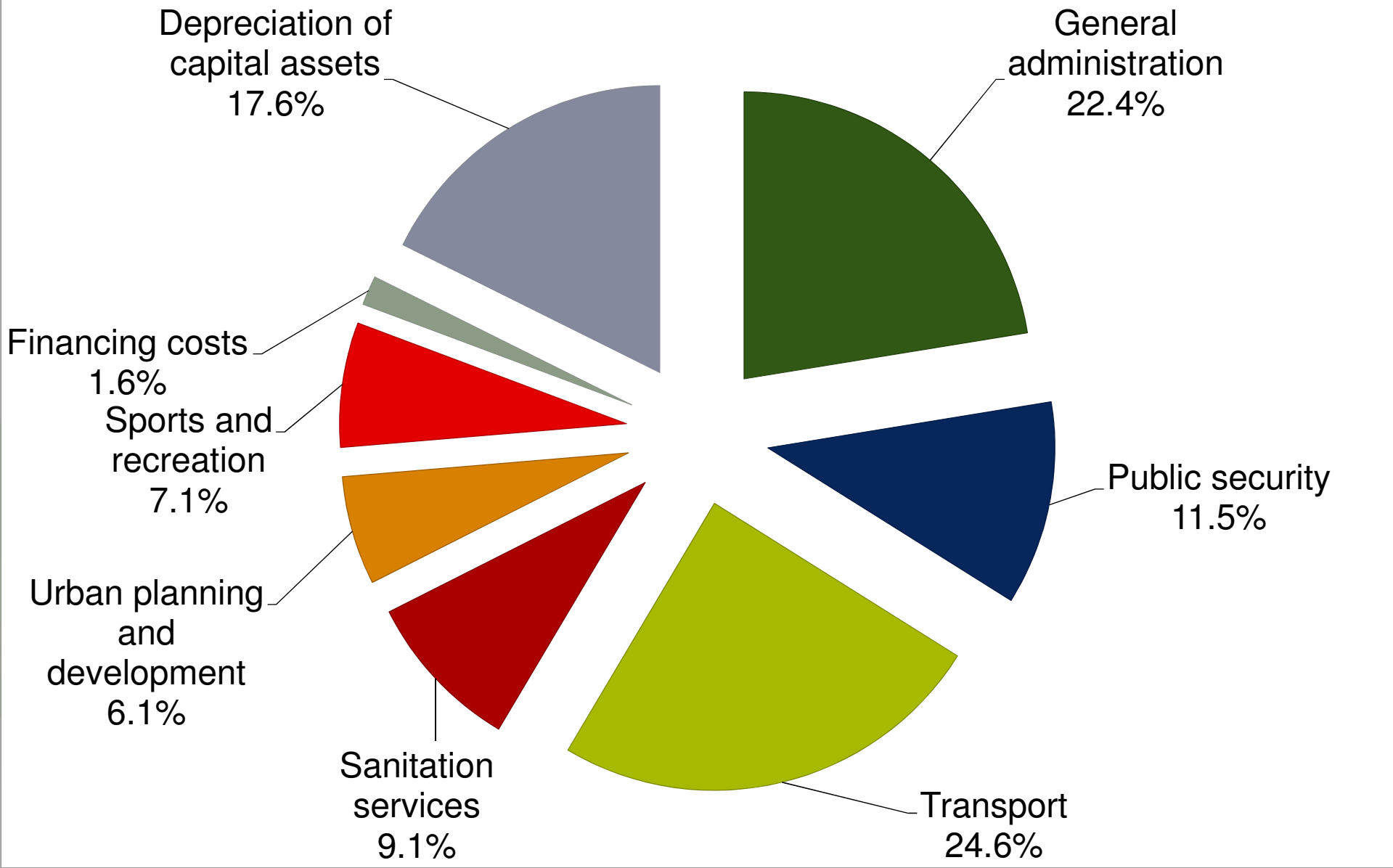
Summary of operating revenue – Distribution 2017



Summary of expenses

Expenses	Budget 2017 (\$)	Achievements 2017 (\$)	Achievements 2016 (\$)
General administration	495,858	447,260	449,322
Public security	223,186	229,215	225,773
Transport	520,234	490,618	477,787
Sanitation services	175,763	179,804	158,852
Urban planning and development	130,606	122,157	56,623
Sports and recreation	147,211	140,196	165,733
Financing costs	22,268	32,870	34,941
Amortization of capital assets	-	351,909	333,049
Total expenses	1,715,126	1,994,029	1,902,080

Summary of expenses – Distribution 2017



Summary of results

	Budget 2017 (\$)	Achievements 2017 (\$)	Achievements 2016 (\$)
Operating revenue	1,897,078	1,953,406	1,888,279
Expenses	(1,715,126)	(1,994,029)	(1,902,080)
Reconciling items for tax purposes			
Capital assets			
- Amortization	-	351,909	333,049
Financing			
- Long-term financing of the operating activities	-	3,156	-
- Debt refund	(97,552)	(88,182)	(77,263)
Investing activities	(84,400)	(83,445)	(32,293)
Accumulated surplus (deficit)			
- Unaffected operating surplus	-	-	-
- Operating surplus affected	-	-	-
- Reserve funds (working capital)	-	(19,704)	(17,865)
- Expenses incurred in taxing or filling	-	(397)	(9,355)
Operating surplus for tax purposes	-	122,714	182,472

Unaffected operating surplus

	2017 (\$)
Balance, beginning of year	253,773
Operating surplus for tax purposes	122,714
Assignments to the operating surplus affected	
- Economic development	(50,000)
Financing of investments	(16,287)
Balance, end of year	310,200

Summary of capital acquisitions

Projects	2017 (\$)
Acquisition of the used grader	154,696
Acquisition of the used loader	111,287
Reloading of the roads	56,245
Acquisition of the 2017 Silverado	38,425
« Pacte rural » – Concrete slab	34,603
Acquisition of land	19,022
Project continuation – renovation of the fire station	9,186
Furnace at the garage	7,869
Project continuation – 2014-2018 TECQ infrastructures	6,618
Culverts acquisition	6,463
Park equipment	2,932
Cover of the water distribution network	2,508
PC tablet for the Council	1,706
Starding of project – Kitchen improvement community center	580
Total of capital acquisitions	452,410

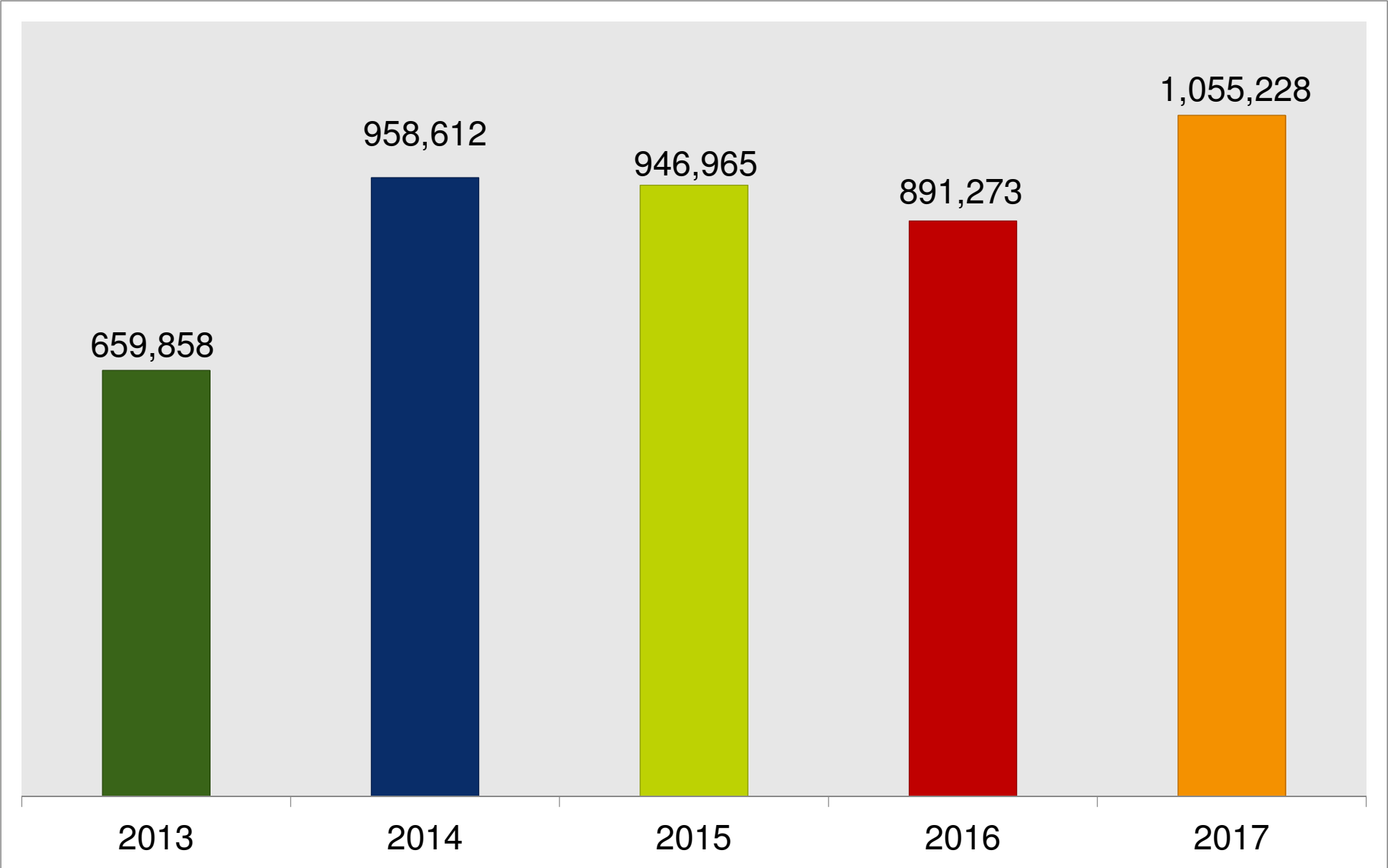
Summary balance sheet

	2017 (\$)	2016 (\$)
Financial assets	672,901	619,673
Liabilities	(1,559,656)	(1,440,646)
Net financial assets (net debt)	(886,755)	(820,973)
Non-financial assets	6,986,874	6,898,160
Accumulated surplus (deficit)	6,100,119	6,077,187

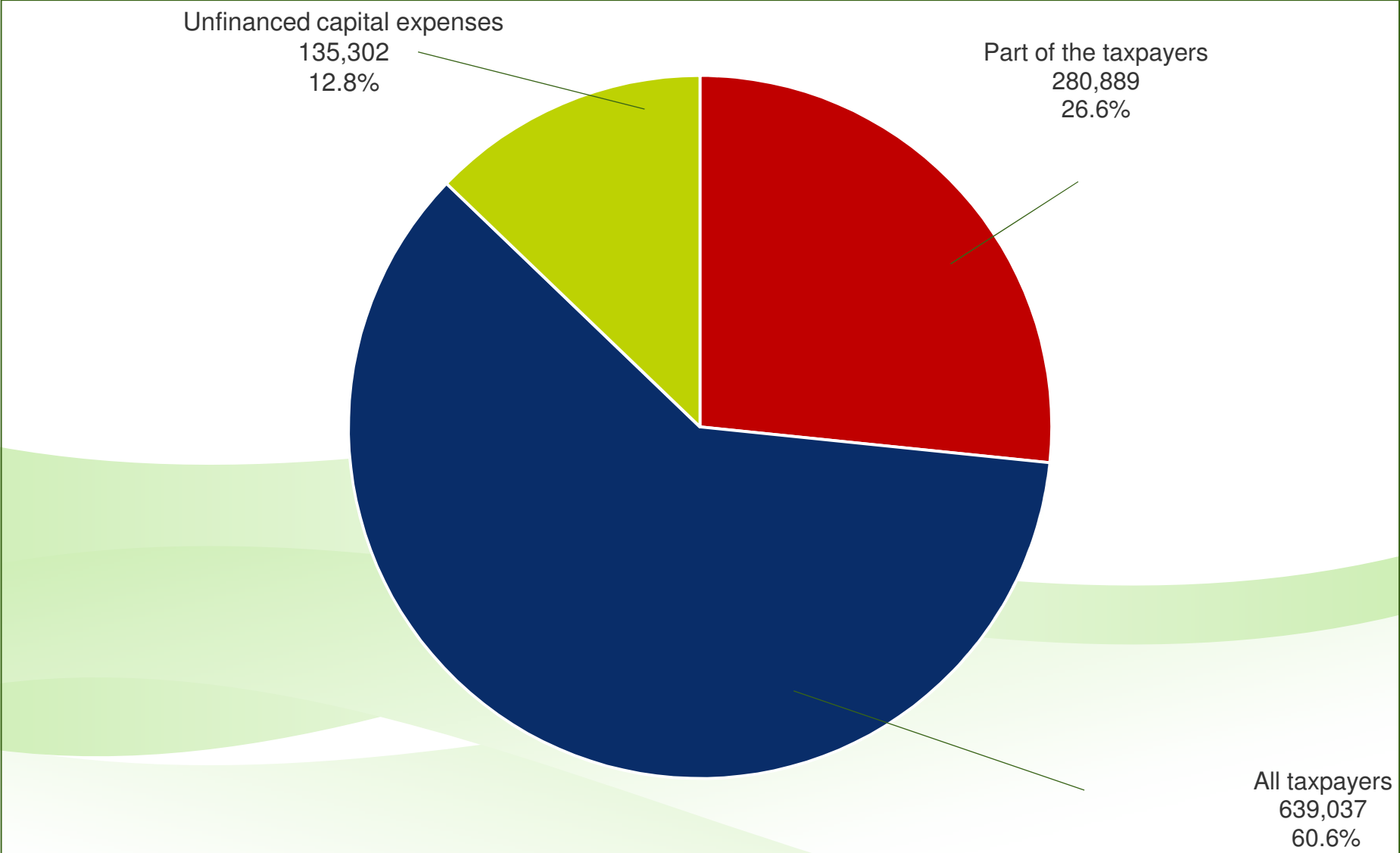
Summary of accumulated surplus (deficit)

	2017 (\$)	2016 (\$)
Unaffected operating surplus	310,200	253,773
Operating surplus affected	67,197	17,197
Financial reserves and reserve funds	129,511	159,034
Expenses incurred in taxing or filling	9,752	9,355
Financing of investments in progress	(135,302)	(50,320)
Net investment in fixed assets and other assets	5,718,761	5,688,148
Accumulated surplus (deficit)	6,100,119	6,077,187

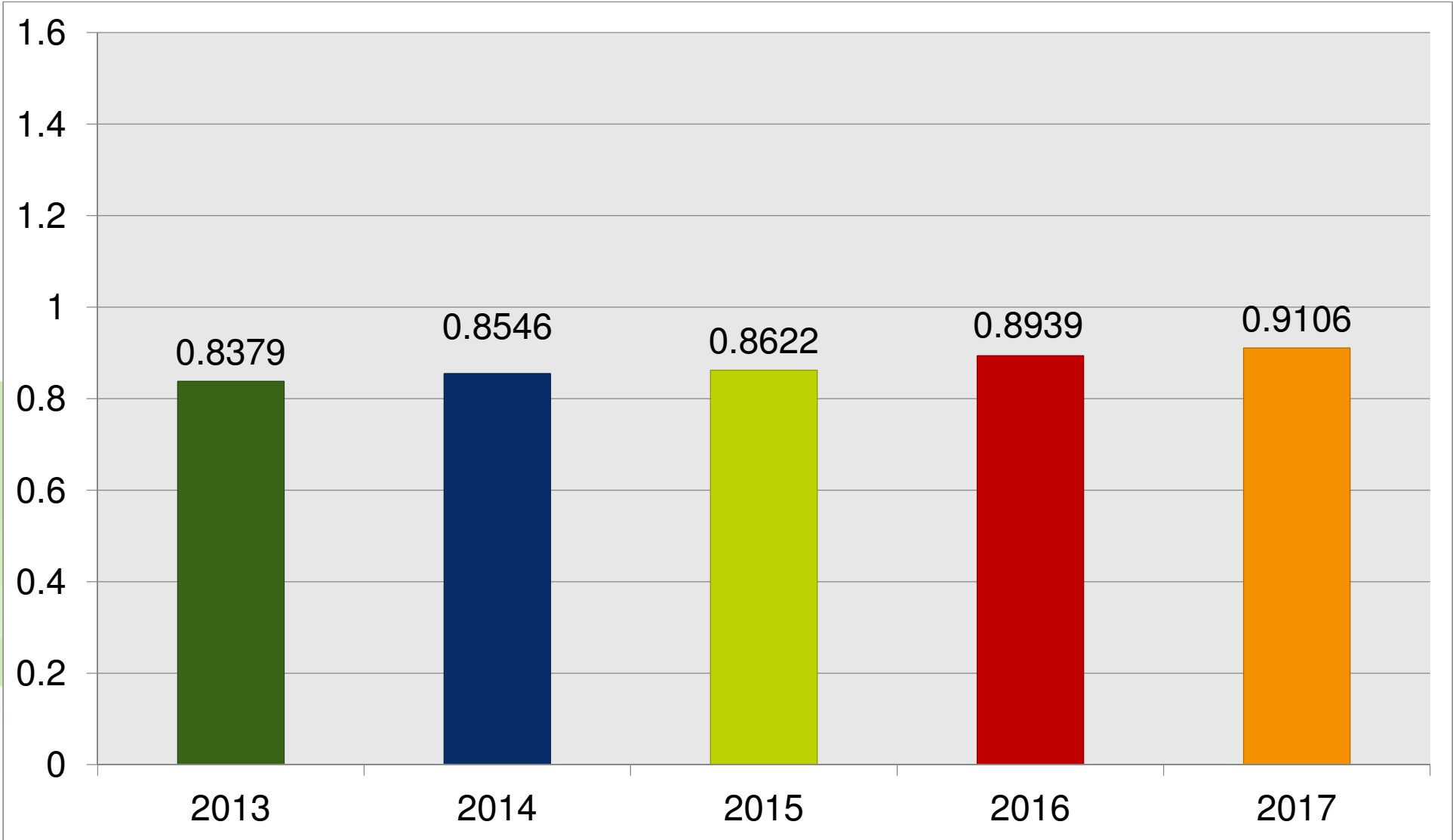
Net long-term debt of the municipal administration



Distribution of net long-term debt



Overall tax rate





Un milieu en héritage

Our Heritage, our Home